

Covering Costs of Raw Materials for the Pharmaceutical and Medical Supplies Industry

Initiative Owner

Saudi Industrial Development Fund (SIDF)

Initiative Objective

Supporting medical and pharmaceutical supply companies in providing needed raw material to cover the expected increase in demand due to COVID-19

Initiative Description

Urgent Financial loan offered to companies operating in medical and pharmaceutical supply manufacturing to cover part of raw material costs

How to benefit from the Initiative

SIDF reviews applications of loans submitted by medical and pharmaceutical companies and defines expected amounts to cover part of the raw material costs for six months. Upon the approval of SIDF, the client signs and receives the amount in advance as one payment.

Target sectors

Medical and Pharmaceutical Supplies Enterprises

Initiative period

Start date
01/04/ 2020

End date
TBD