

## Deferred Payments Program

### Initiative Owner

Saudi Arabian Monetary Authority  
(SAMA)

### Initiative Objective

Mitigating potential impact of the decrease in cash flows that SMEs may face by postponing the payment of obligations of the beneficiaries for a period of 6 months, and the amount allocated to funders will be used to cover the financing cost of these enterprises.

### Initiative Description

Postponing due payments for six months without any additional costs or fees for the facilities subject to the conditions. With the option of unwilling the beneficiaries to reschedule (Funders are banks and finance companies under supervision of SAMA)

### How to benefit from the Initiative

- Funders shall communicate with beneficiaries by an official means of communication and notify them of rescheduling the financing and postponing of the due installments according to the indicated postponing period.
- No need to apply for the initiative, as funders communicate with the beneficiaries to complete the procedures for benefiting from the initiative. Beneficiaries can communicate with SAMA in the event of any challenges.

### Target sectors

SMEs and finance companies under supervision of SAMA.

### Initiative period

Start date  
14/03/2020

End date  
14/09/2021