

## Establishing A Healthcare Fund to Support Production

### Initiative Owner

Social Development Bank

### Initiative Description

Establish a healthcare fund to support health sector enterprises in 12 different health fields licensed by the Ministry of Health, including medical centers, medical plants, specialized clinics, consulting clinics, medical laboratories, emergency medicine, radiology centers, medical services, one-day clinics, home healthcare, rehabilitation centers, and preventive health.

#### Features:

- Flexible funding ceilings
- Grace and repayment periods convenient with operating cycles of funded enterprises.

### Target sectors

Health enterprises operating in the healthcare sector for one year and over.

### Initiative Objective

- Increase the operational capacity of health enterprises operating in the healthcare sector.
- Expand the scope of services, outreach and contribution of health-sector enterprises in the current crisis.
- Enable health sector enterprises to meet the costs incurred at the present time.
- Increase the number of active health enterprises to support the healthcare sector in the Kingdom.
- Enhance local content contribution to increase efficiency of the healthcare sector.

### How to benefit from the Initiative

- Submit the application electronically.
- Initial processing and review.
- Visit the enterprise and personal interview.
- Credit study.
- Contract signing.
- Disburse the funding amount

### Initiative period

Start date  
04 / 2020

End date  
04 / 2021