

Loan Guarantee Program

Initiative Owner

Saudi Arabian Monetary Authority & KFALAH Program

Initiative Objective

- Supporting business continuity and growth of enterprises
- Mitigating volatility of cash flows and supporting working capital.

Initiative Description

- Provide Lending facilities at a subsidized cost to beneficiaries with 95% guarantee, a cap of 4% on profit and fees.
- Provided by Banks and Finance Companies Licensed by SAMA

How to benefit from the Initiative

Beneficiaries to submit a loan request through Banks and Finance Companies, whom in return will notify beneficiaries that loan is supported by SAMA under the Guaranteed Lending Program. Beneficiaries will be granted a grace period to repay of not less than 6 months. Also, profits and fees shall not exceed 4%

Target sectors

Micro, Small, and Medium Enterprises.

Initiative period

Start date
14/03/2020

End date
14/09/2021