

POS Transaction Fee Support

Initiative Owner

Saudi Arabian Monetary Authority
(SAMA)

Initiative Objective

Supporting beneficiaries to ensure growth continuity and expansion in provision of payment services.

Initiative Description

Supporting payment fees of all stores and entities in the private sector for a period of 3 months with an amount exceeding in total SAR 800 million, to be incurred by SAMA for all types of cards and global networks recognized in KSA.

How to benefit from the Initiative

- No need to apply for the initiative, as banks and payment service providers have already informed stores of fees exemptions. They are working with SAMA to complete procedures of collecting fees.

Target sectors

All outlets, websites, applications of local commercial activities licensed in KSA.

Initiative period

Start date
14/03/2020

End date
14/09/2021