

#### **Postponing Investment Agreements Cancellation Procedures**

#### **Initiative Owner**

Royal Commission for Jubail and Yanbu.

#### Initiative Description

Postpone cancellation procedures of investment agreements due to failure or default; giving investors opportunities until the end of 2020, unless the investor wishes to withdraw

### Target sectors

All investors: (Distressed) industrial and commercial companies.

## **Initiative Objective**

Grant investors opportunity to rectify defaults.

# How to benefit from the Initiative

Start to count and contact benefitting investors included in termination list and those who are in default and giving them a grace period till the end of 2020.

**Initiative period** 

Start dat 1/04/2020

End date 30/06/2020