

Postponing Submission and Payment of Excise Tax Declarations

#### Initiative Owner

General Authority of Zakat and Tax (GAZT)

#### **Initiative Description**

Postponing submission of tax declarations and payment of Excise Tax for a period of 3 months for all declarations due during the initiative period, with exemption from any fines resulting from postponement during that period.

### Target sectors

Producers and importers of goods subject to Excise tax (such as Soft drinks, Energy drinks, Sweetened beverages)

## **Initiative Objective**

Providing cash liquidity for taxpayers and stimulating the economy by postponing its filing and payment obligations to GAZT without imposing any fines

# How to benefit from the Initiative

No application required

**Initiative period** 

Start date 18/03/2020

End date 30/06/2020



