

Postponing and Restructuring of Loan Installments for Medium and Large Factories

Initiative Owner

Saudi Industrial Development Fund (SIDF)

Initiative Description

Postponing and restructuring of loan installments for medium and large enterprises, that are due in 2020.

Initiative Objective

Supporting Medium and Large Enterprises funded by SIDF to mitigate the negative financial impact due to COVID-19's precautionary measures.

How to benefit from the Initiative

Target sectors

Medium and Large Industrial Enterprises, all Sectors Through submitting a request for restructuring or rescheduling via client accounts on SIDF's website (Client's E-Loan page), or via direct contact with the Portfolio Manager in charge of the loan

Initiative period Start date 20/03/ 2020

End date 31/12/ 2020