

Support Production Pillar  
MSMEs Support Track

Initiative Owner

Social Development Bank

Initiative Description

The track aims at providing concessional and quick financing for small and emerging (new and existing) enterprises, with a focus on activities with technical and economic feasibility in supporting priority sectors to address the novel Coronavirus (COVID-19) pandemic, driving the economy and enhancing local content.

Target sectors

New and existing MSMEs

Initiative Objective

- Enhancing the contribution of MSMEs in local economy
- Directing MSMEs towards the most needed activities in the current circumstances
- Contributing in supporting employment rates by increasing the number of funded enterprises
- Enhancing the contribution of MSMEs in local content
- Raising the operational efficiency of MSMEs under the current conditions

How to benefit from the Initiative

- Bank financing terms.
- Visit bank's website and apply for one of business finance covered products: (Emerging - Excellence -Horizon)

Initiative period

Start date  
04 /2020

End date  
04 / 2021