

## Supporting Operational Costs for Clients of Small and Medium Enterprises

### Initiative Owner

Saudi Industrial Development Fund (SIDF)

### Initiative Objective

Supporting clients from small and medium enterprises to overcome the impacts of COVID-19 and take precautionary measures to address it.

### Initiative Description

Urgent Financial loan offered to SIDF's clients of small and medium enterprises to cover part of their operational costs.

### How to benefit from the Initiative

SIDF reviews loan applications submitted by its clients and defines expected amounts needed to cover part of their operational costs for three months. The client then is contacted and offered the options of approving the offer, reducing the amount offered, or rejecting the offer. In case of approval or reduction of amount, the client signs the loan offer and receives the amount in advance as one payment.

### Target sectors

All Sectors

### Initiative period

Start date  
01/04/ 2020

End date  
TBD by SIDF