

Postponing Duty Collection on Imports

Initiative Owner

Saudi Customs

Initiative Objective

To mitigate potential financial and economic impacts on the private sector

To provide needed liquidity for companies enabling them to benefit during the period of duty collection postponement

Initiative Description

Postponing the collection of customs duties on imports for thirty days to support the private sector, in return for the submission of a bank guarantee or an electronic declaration (Documented Commitment)

How to benefit from the Initiative

- Go to Saudi Customs website
- Go to (Postponing Duty Collection) on the top of the page
- Select the track suitable for the importer (bank guarantee for all importers across all sectors, or documented commitment for low-risk importers across all sectors)
- Complete the necessary steps to complete the request

Target sectors

Bank Guarantee: All Importers across all sectors

Documented Commitment: Low-risk importers across all sectors

Initiative period

Start date
22/03/2020

End date
30/06/2020